

Mur'bah to lure business

Land released at Industry Central industrial park

GOLD Coast developer Peter Mitchell is poised to release initial lots at his \$350 million Industry Central park at Murwillumbah.

The 50ha master-planned business precinct will offer at least 50 lots from 1700sqm to 50,000sqm with purpose-designed buildings for warehousing and service industries.

Murwillumbah is seen as the next industrial hotspot because it sits beside the Pacific Highway, is at the centre of a large growth area and land is cheap compared with the Coast.

Mr Mitchell said he was negotiating with six companies planning to move to Murwillumbah.

"I have people knocking down my door wanting to move into the business park," he said.

"This project offers value for money and a fantastic location, close to affordable housing.

"The Tweed Coast's tourism industry is booming and major residential developers are buying great parcels to build new communities, so it makes sense to produce a business epi-



Industry Central . . . large lots with purpose-designed buildings. Inset: Peter Mitchell

centre for the region."

Mr Mitchell said he would prefer design-and-construct projects at Industry Central as a way of controlling the quality of built product.

The subdivision will be developed in three stages with the first instalment to be released on Wednesday.

Stage two will be released in March and the final stage late next year or in the 2009 first half.

Industry Central land is priced from \$200/sqm.

Joint marketing agent Kevin Lonard, of Ray White Commercial Broadbeach, said the estate was strategically positioned just over 20 minutes from Gold Coast Airport.

"The major drawcard of the estate is that you are saving as much as 70 per cent compared with industry-zoned land on the Coast," he said.

"Due to scarcity of industrial land on the Gold Coast, Industry Central is a viable and

affordable alternative offering unbeatable deals."

Mr Lonard said the industrial estate was perfect for logistics companies and major local firms looking to expand.

"It is a well-planned, services-ready estate, that includes extra-wide roads with mature landscaping and offers access to high speed internet services, so I expect to see some businesses move there to accommodate expansion."

CB Richard Ellis,

Bayliss & Samra Commercial Realtors and Tweed Property Sales also are marketing the Murwillumbah estate.

Industry Central offers elevated allotments with water, electricity, gas connectivity and sewerage connections.

Mr Mitchell bought the development-approved site from brothers Les and Jim Dickinson for \$32 million in July in a deal bankrolled by Gold Coast-based merchant bank Equititrust.